

## Challenges affecting subrogation:

- Inconsistent execution of procedures
- High administrative costs
- Long recovery cycles
- Human error
- Lack of management insight and control
- Lack of control over incoming data

# Clear SUBROGATION™

## The Clear Solution

Clear Subrogation™ is a comprehensive subrogation solution that enforces consistency throughout the subrogation process, reduces costs, and enables insurance companies to recover more money faster.

The solution simplifies the unpredictable processes and complex business decisions required of subrogation specialists and eliminates 50% or more, of their current manual and clerical activities. Eliminating this activity opens up four to five hours of the specialist's day to engage in more strategic activities.

Clear Subrogation™ lets you:

- Increase recovery yield
- Decrease cycle time
- Reduce errors
- Improve consistency
- Increase capacity
- Enable re-deployment of staff or consolidate existing teams

Insurance companies reap better results by enforcing consistent best practices across the enterprise. And because the solution captures important business data, insurance companies can gain valuable insights and information about their recovery process.

Clear Subrogation™ can be implemented as a complete end-to-end system or in modules to support specific client goals. Clear Subrogation™ is offered as a hosted service or may be implemented on premise.

## Modules include:

- **Identification and Scoring** – Constantly evaluates open and/or closed claims to identify missed subrogation opportunities and assigns a score to each claim based on the probability of recovery. These scores are then utilized to prioritize resources and take the most effective steps to subrogate a claim.
- **Demand Management** – Automates the end-to-end workflow process for subrogation, resulting in lower loss adjustment expense and higher recoveries. Financial and operational reports provide transparency into the claim lifecycle enabling management and improvement of the subrogation process.
- **Vendor Relationship Management** – Improved control over procurement and claim assignment to attorneys, collection agencies or investigative experts. Automatically generates reports to track the effectiveness of each vendor. Electronic transfer of data so there's no lost or misunderstood information.

Each module has an impressive ROI and quick payback. When all modules are used together, Clear Subrogation™ delivers a consistent subrogation process from person to person and office to office, improved recovery times, and reduced operating costs.

# Clear SUBROGATION™

## Features

Clear Subrogation™:

- Guides effective recovery through a central processing and control system
- Identifies subrogation potential early in the process
- Adjusts collection probability based on information as it is acquired
- Packages and prepares all required documentation for demand on liable third parties and carriers
- Automatically generates correspondence and follow-ups
- Automatically triggers phone contact when appropriate
- Adjusts workflow based on transaction results
- Provides assessment and automated referral for vendors (investigative experts, legal, collection)
- Provides real time reporting to analyze recovery results by specialist, unit, region, line of business, or company
- Tracks money recovered and success rates by specialist
- Enables reporting for results-based compensation of specialists
- Available as a hosted service or an on-premise solution
- Electronic transmission of files containing claim data to vendor
- Communicate with vendor on specific claim progress
- Vendor has ability to pass along updates of key data and provide resolution information to the insurance company

## Benefits

Clear Subrogation™ allows insurers to:

- ✓ **Increase Yield:** All cases eligible for subrogation are identified and pursued in parallel with the claims adjudication process. The solution ensures the correct liability is assessed, assigned, and adjusted accordingly as the case proceeds through subrogation. Comprehensive demand documentation to support the specialist is automatically generated throughout the recovery effort.
- ✓ **Reduce Cycle Time:** Recovery potential is identified beginning with first notice of loss (FNOL) and continues throughout the claims process. This eliminates unnecessary activity and delays making the process proactive, rather than reactive.
- ✓ **Reduce Operating Costs:** Dramatic reduction in administrative costs, time spent on clerical administrative work, and claims processing inefficiencies permit a more effective use of specialist's time and expansion of caseloads.
- ✓ **Improve Executive Insight and Reporting:** User 'dashboards' present the results of recovery efforts. The reporting mechanism summarizes results by individual, unit, company, jurisdiction, and many other criteria. Because all activities are recorded, data may be queried using standard reporting tools.
- ✓ **Minimal Impact to Legacy Systems:** Minimizes reliance on IT, reducing cost for configuration and support.

To maximize the human potential of your subrogation operations, contact us by email, [solutions@clear-technology.com](mailto:solutions@clear-technology.com) or visit [www.clear-technology.com](http://www.clear-technology.com)



Clear Technology, Inc. 11030 Circle Point Road Westminster, CO 80020 +1 877.305.1951 [www.clear-technology.com](http://www.clear-technology.com)